

GREEK-INDIAN ECONOMIC FORUM

April 2021

No. 1



“This is my first visit to Europe since becoming President of India in July 2017. It is appropriate that the visit has brought me to Greece because geographically and historically your country has been India’s gateway to Europe.”

Shree Ram Nath Kovind

1821 - 2021: 200 Years of Greek Independence

1947 - 2022: 75 Years of India’s Independence



भारत का राजदूत, एथेंस
AMBASSADOR OF INDIA, ATHENS



MESSAGE

I am happy to know that the Greek-Indian Business Association (GIBA) is bringing out the first issue of its online Newsletter in English this year which marks the bicentennial celebrations of the 1821 Greek Revolution as well as commencement of celebrations of 75 years of India's Independence, which began in March 2021 and will culminate in August 2023.

GIBA, established in 2019, is working towards promoting the development of Greek Indian economic relations.

Both, India and Greece, are ancient civilizations and modern democracies. Greece is where the idea of democracy originated, and India happens to be the world's largest democracy. Interaction between India and Greece goes back to antiquity. Both the countries have developed a warm relationship based on a common commitment to democracy, peace and development in the world and to a social system imbued with principles of justice and equality.

The trade and economic relations between the two countries, which are still below potential, are growing steadily. India participated in the 84th Thessaloniki International Fair (TIF) 2019 as the 'Honoured Country'. In the Food Expo 2020 which was scheduled to be held in March 2020 in Athens, but could not take place due to lockdown restrictions, India was to participate as the 'Honoured Country' again. Pandemic has affected the progress in economic and commercial relations since then. We look forward to the situation stabilising for renewed exchanges and activities. In the meantime, within constraints; will continue to strive to strengthen economic and commercial relations between the two countries. GIBA can play a good role in this.

India has emerged as the 'Pharmacy of the World', a reliable stakeholder in global healthcare supply chains with major strengths in manufacturing, research and development (R&D) and innovation. Vaccines manufactured in India for Covid-19

are being supplied to the World Health Organisation (WHO) and to more than 70 countries.

India and Greece can collaborate in various sectors, such as shipping, ports and infrastructure, renewable energy, pharmaceuticals, space cooperation, defence, agriculture, leisure and tourism, to name a few. We expect the 8th India-Greece Joint Commission meeting be held as soon as possible, where such areas of cooperation and others, such as, information technology could be discussed.

It is heartening to note that Greece is becoming a country where people from India would like to visit. In 2019, 80,000 tourists visited Greece from India, which was double the number compared to the previous year when 40,000 persons visited as tourists. In 2020, it was expected that numbers would increase further, but for the situation created by Covid-19.

India is also one of the popular tourist destinations in Asia, a 365 days destination - with rich heritage and culture, adventure tourism, wildlife and backwaters, shopping and cuisine, a hub of Medical and Wellness Tourism, Yoga and Naturopathy centers and Ayurveda healing solutions - all these make India an ideal destination for vacations.

Given profound appreciation of each other's ancient cultural heritage, art, philosophy and intrinsic values, the people-to-people linkages through tourism, promotion of shooting of Indian films in Greece, greater academic and scientific exchanges would also augment our outreach in the coming years having spin offs in commercial sector.

I, once again, take this opportunity to extend our best wishes and support to GIBA in its future endeavours and wish well for the health and prosperity of the people of both the countries.

Amrit Lugun

Ambassador of India to the Hellenic Republic

Greece – India's Gateway to Europe

This is the first issue of GIBA's Economic Forum which aims to provide information about the latest trends and developments in the Greek and Indian economies as well as various activities and initiatives of the Greek Indian Business Association (GIBA) and its members.

India, the second most populous country in the world with a vibrant and expanding market, is expected to be the world's 3rd largest economy by 2030 providing a wide range of economic opportunities. This inevitably leads to a call for a broader co-operation and partnership with foreign companies.

Greece which has long lasting cultural and economic relations with India for more than 2500 years is destined to play a significant role in this development by becoming once again the gateway of India to Europe and East Mediterranean.

Historical relations between Greece and India go back to the pre-Alexandrian times when the Ionian Greeks (Yonas or Yavanas) met with the Indians in the courts of the Persian Emperors in Persepolis. Skylax, Hekataeus, Ctesias and Herodotus were the first Europeans to write works about India. At the same time, Panini and Gautama Buddha were the first Indians to mention the Greeks in their discourses.

The relations between the two nations were intensified after the arrival of Alexander the Great in India. The descendants of his army, who formed the Indo-Greek kingdoms, ruled Bactria and Northwest India for almost 3 centuries, and finally merged into the Indian society making a great contribution in several fields, like medicines, sculptures, philosophy, astrology, numismatics, architecture, etc. Megasthenes, who was the first foreign ambassador in the court of Chandragupta Mauryan, is considered by many to be the father of the Indian history, while King Menander seems to have supported Buddhism to such an extent that his discourses have been included in its sacred books. The Great Mauryan Emperor Ashoka, who might have been partially Greek, wrote inscriptions in the Greek language and sent his ambassadors to the Greek kingdoms.

Trade between the Hellenistic kingdoms and India continued for many centuries mostly via the Red Sea as the Greeks had a long tradition in shipping. However, the expansion of Islam in Arabia and Central Asia put an end to the trade exchange for several centuries. India was rediscovered once again by the

Europeans in the beginning of the 15th century when the ship of the Portuguese sailor Vasco da Gama landed in South India. The Portuguese dominated the European Indian trade for a century until the British East India Company pushed them out of the Indian sub-continent and left them only one settlement in Goa, which became part of the independent India in 1961.

Greek merchants began to settle again in India in the beginning of the 18th century and formed a trade community in Bengal, which flourished for almost three centuries. The Greek traders supported financially the struggle for the liberation of their motherland from the Ottoman rule. Dimitrios Galanos, a teacher, who was sent to educate the children of this community, was destined to become one of the most outstanding European Indologists as he translated several Sanskrit texts into Greek and wrote a Sanskrit-English-Greek Dictionary. Today the philanthropic society of the Greek Orthodox Church continues to serve the Bengali community in Kolkata and West Bengal.

Indian soldiers fought in Greece on the side of the allied forces during the First and Second World Wars and hundreds of them died in this land. Today the heroes' tombs in the Indian cemeteries in Thessaloniki, Limnos and Athens remind the younger generations their supreme sacrifice for the Freedom and Democracy of the Western World.

The ties between the two countries were renewed after India's independence and the established of diplomatic relations in May 1950. India and Greece shared common approaches to many international issues. Greece consistently supported India's foreign policies and its bid for permanent UNSC membership, while India has supported the UN resolutions to end the occupation of Northern Cyprus.

The friendly relations between the two countries seem to be gaining a new momentum in recent years, especially after the meetings of PM Kyriakos Mitsotakis with his Indian counterpart Narendra Modi on the sidelines of UNGA, the online talks of the Foreign Ministers Nikos Dendias and Subrahmanyam Jaisankar, and the recent felicitations letter of the President of India to the Greek President Ms. Katerina Sakellaropoulou for the completion of 200 years since the beginning of the liberation struggle of modern Greece. →



Chennai, Mumbai



Nepal Chamber
of Commerce

Katmandhu, Nepal



All Handicrafts & Home Furnishing Development
Association. New Delhi & Bhopal



Bangalore, Karnataka

In the areas of culture and education, the Indian Society for Greek and Roman Studies, the Chair for Greek studies at JNU and the IGNCA have organized major Indo-Greek events in India. Several cultural centers are also working on the Indian culture in Greece. The Hellenic Indian Society for Culture and Development (ELINEPA) organised many educational courses and cultural events including two international seminars, one – on Jainism and the other – on the Hindi language. Indian musicians and other artists participated in international festivals in various parts of Greece. Bollywood film producers have also chosen to make their movies and song video clips in the beautiful landscapes of Greece.

The economic relations have also witnessed a steady growth, especially in the sectors of trade and tourism, though they are still below potential. Participation of India as the honoured country at the 84th Thessaloniki International Fair in 2019, the Greek-Indian cooperation for the construction of the second biggest Greek airport in Kastelli, Crete, planning of a direct air link between the two countries, and the repeated participation of the National Greek Tourism Organization in the OTM (Outbound Travel Market) international travel fair in Mumbai were promising economic events.

More than 12,000 Indian immigrants live today in Greece contributing to the development of the Greek economy. Most of them are farm workers, IT experts or restaurant owners and shop-keepers. The great majority of the Indian immigrants obtained stay permits, while those who married Greeks got Greek citizenship.

The Greek Indian Business Association (GIBA) was founded with the support of the ELINEPA in order to address the increased demand for organized business exchanges after the International Trade fair of Thessaloniki in 2019, where India was the honoured country. Since then Members of the Board of Directors met with several businessmen from India and participated in International meetings and exhibitions. However, the outbreak of COVID-19 pandemic affected businesses and diminished greatly the progress in GIBA's activities. Business delegations had to postpone their visits and our meetings became digital.

Taking active steps to ensure the interests of its members, GIBA focuses on the expansion of its business network in India and South Asia. Addressing the post pandemic era, GIBA signed Memorandums of Understanding (MoU's) with the following Chambers of Commerce and Business Associations to mark the

beginning of their collaboration on several economic and cultural fields:

- the Indian Chamber of International Business (ICIB) in Chennai and Mumbai;
- the Nepal Chamber of Commerce (NCC) in Kathmandu;
- the All Handicrafts & Home Furnishing Development Association (AHHDA) in New Delhi and Bhopal;
- the Indian Economic Trade Organization (IETO) in Bangalore; and
- the Federation of Worldwide Chambers of Exporters and Importers (FOWCHAM) in New Delhi.

Through these collaborations, GIBA gets access to the Indian and International markets in which these organisations are active, while facilitating their business expansion in Greece, Balkans, East Mediterranean and EU. To materialize these objectives, GIBA is preparing to expand its co-operation with other Chambers of Commerce, Business Associations, Municipalities and Economic Institutions in Greece and the EU.

Today Europe is already India's largest trading partner and the Portuguese presidency has declared the improvement of the EU-India relation as a priority of its agenda. Indian PM Narendra Modi has been invited to the EU summit in Porto in May for a high-level dialogue that will engrave the roadmap on a series of bilateral trade and investment agreements. We are expecting the corona virus vaccination to be on the top of the agenda, as India is the world's largest vaccine producer, and the Greek pharma industry needs to work with India for the global vaccinations which will restrict the spread of the pandemic.

GIBA has arranged certain ZOOM meetings to address specific requests that have been made from each end. These areas include finance, consulting, health care, culture, education, fishery equipment, food processing, fashion and tourism.

In coordination with its members and partners, GIBA plans to organize a series of webinars engaging experts in various fields from India and Greece to answer pressing questions and share their strategies of going ahead. Those who wish to participate in our webinars please register on our GIBA's website mailing list.

Dr. Dimitrios Vassiliadis
President of ELINEPA & Editor

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Editor:

Dr. Dimitrios Vassiliadis

Contributors on this issue:

Bikram Pandey KAAJI

Charis Chaideftos

Christina Arora

Christos Loutradis

Christos Voliotis

Giannis Kyriakopoulos

James Mimikos

Nikos Koundourakis

Padmavati Jain

Ravi Sharma

Stratos Soubasakis

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Greek-Indian Economic Forum

15 Nik. Florou Str., Athens 11524, Greece

Tel. 2114081462, 2103846757

59/4 Gandhi Road, Dehradun

Uttarakhand - 248001, India

Telefax +91 135 2733960

email: giba.athes@gmail.com

website: giba-network.org

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for Culture & Development (ELINEPA)
elinepa.org



Felicitations letter of the President of India Sri Ram Nath Kovind to the Greek President Ms. Katerina Sakelaropoulou on the 200th anniversary of Greece's independence

Excellency,

On behalf of the people and Government of India and on my own behalf, I extend our warm greetings and felicitations to Your Excellency and to the Government and friendly people of the Hellenic Republic, on the occasion of your Independence Day, which also marks the 200th anniversary of the Independence of Greece.

India and Greece share a rich historical past and civilizational links, both having contributed to and being enriched by each other's philosophy, art and culture. I firmly believe that through our continued and enhanced mutual understanding and engagement, our bilateral relations will grow stronger in the coming years for the mutual benefit of our two countries.

I convey my best wishes for Your Excellency's personal health and well-being and for the success and prosperity of the friendly people of the Hellenic Republic.

Please accept, Excellency, the assurances of my highest consideration.

(Ram Nath Kovind)



Ὁρκος Ἑλλήνων Καλκούτης

ῥωτήριον τῷ Θεῷ ἔτος 1802. Ἐὰρ καὶ
 ὡδὸς τῷ Κυρίῳ ἡμῶν. Συναχθέντες ἐν
 τῷ ναῷ τὸ ἑσπέρας, μετὰ τὴν δευτέραν
 τῆς ἀναστάσεως ἀκολουθίαν ὡμώσαμεν ὅρ-
 κον τὸν ἱερὸν ἅπαντες οἱ ἐν Κολκῳτα Γραι-
 κοὶ πραγματοῦται, ἐκ Πόντου καὶ Βιθυνίας καὶ
 Καππαδοκίας καὶ Αἰολίας καὶ Ἰωνίας χώρας καὶ
 Γραικίας καὶ νήσων καὶ Βαρβαρίας καὶ Αἰγύπτου
 καὶ βασιλευσῆς Ὁσμανίας καὶ οὐκ ἐκ μέρους πᾶσι
 τὰ μὴ πρὸς ἐπιτηδεύειν ἀνάγκην γρόσια καὶ
 ἄσπρα καὶ χρυσίον καὶ ἄργυρον καὶ λοιπὸν ἅ-
 ρισαν καταλιμπάνεσθαι πρὸς φύλαξιν ἐν Κολκῳ-
 τῷ διὰ τὴν ἀνάστασιν τῶν γένους τῶν Ῥωμαίων.
 Καὶ μηδεὶς πώποτε κείραν ἐπιλαβέσθω ἐπ'
 αὐτῶν. Ἐπιδοθήτωσαν δὲ τῷ τῶν Ῥωμαίων βασιλεῖ,
 Ἐπιφθιά συνάρσει τῷτο χρῆ ἀναστῆναι.



Greece Celebrates 200 years of Independence - The Vow of the Greek Trade Community in Kolkata

1821-2021

200 χρόνια ανεξαρτησίας

आजादी के 200 साल

200 years of independence

State leaders from across the globe, including the President and the Foreign Ministry of India, have sent felicitation messages and renewed their allegiance to Greece as the country celebrates this year the bicentenary of the beginning of the War of Independence that waged by the Greek revolutionaries between 1821 and 1832 against the Ottoman Turks.

On this occasion, we republish the English translation of the vow of the Greek Traders in Bengal who supported economically together with other foreigner and Indian intellectuals the constant Greek struggle for Independence during the Ottoman rule.

“In the year of our Lord 1802, in the Spring and Easter of our Lord, all the Greek traders residing in Calcutta from Pontos, and Bithynia, and Cappadocia, and Aeolia, and the land of Ionia, and mainland Greece, and islands, and Barbaria (North Africa), and Egypt, and Constantinople, and from all over the world, we gathered in the temple, in the evening after the divine service of the second day of the Resurrection, and took a sacred vow. We shall place in custody in Calcutta our spare money and gold and silver and other property for the resurgence of the race of the Greeks. No one will ever put a hand on them. They will be bestowed to the kingdom of the Greeks so that with the grace of God it will be resurrected.”



Greek Foreign Minister:

On many international issues Greece's position is identical with India's

Greek Foreign Minister Nikos Dendias commented in an interview with the Athenian Newspaper Ta Nea on a variety of issues, including exploratory contacts between Greece and Turkey. Dendias also spoke about new US President Joe Biden and what this could mean for Greece. Finally, he discussed Greece's relations with the Arab World, Russia and India.

The part of Dendias' interview related to India:

Question: Cooperative initiatives from India to the Arab world. What are the next moves on the agenda?

Answer: You also mentioned India.

I believe that, wrongly, we have neglected our relations with this country for decades. India is the largest democracy in the world. It is the country with the most Muslim citizens after Indonesia.

It is also a rising political and economic force, but also a non-permanent member of the Security Council. Given the political geography of the region and the influence of Turkey in some countries, it is a fact that on many issues of international interest, our positions are identical with those of India.

Unfortunately, the last meeting of the Foreign Ministers of the two countries took place in 2003. Last October I had a video conference with my Indian counterpart and we agreed to meet as soon as possible and when health conditions allow it, either in Athens or New Delhi.

Greece is committed to developing relations with its traditional partners and allies. But this does not mean that we should not open our horizons and look for new partners...

Teleconference of Greek and Indian Foreign Ministers

The Greek Minister of Foreign Affairs Nikos Dendias held a teleconference with the Minister of Foreign Affairs of India, Subrahmanyam Jaishankar on Thursday, October 29, 2020, at 12:30.

Discussions were focused on issues of bilateral, regional and international interest with an emphasis on deepening bilateral relations and developments in the Eastern Mediterranean and South Asia.

The ministers agreed to meet in the near future when the pandemic situation improves.



Dr. S. Jaishankar @DrSJaishankar · Oct 29, 2020

A very warm virtual meeting with FM @NikosDendias of Greece. Discussed building on our historical friendship through enhanced cooperation in commerce, technology and culture. The agenda covered our respective regional situations. Will work closely in the multilateral domain.





Visit of the Greek Minister of Tourism Mr. Charis Theocharis to India

Important contacts in New Delhi and Mumbai were made by the Minister of Tourism, Mr. Charis Theocharis, aiming to strengthen relations in the field of tourism with one of the largest emerging tourism markets, that of India.

Mr. Theocharis, who visited the country in early February 2020, in the framework of the OTM (Outbound Travel Market) international travel fair, met with his Indian counterpart, Minister of State for Tourism, Prahlad Singh Patel. At the meeting, held in a particularly warm climate, the two Ministers agreed on the importance of direct flights between the two countries, as well as on the importance of signing a Memorandum of Understanding on Investment and Tourism.

It should be noted that in 2019 the number of tourists from India increased by 30% compared to 2018 and the Minister of Tourism was optimistic that “the increase will be even greater in the near future”.

Greece was announced “Most Popular Destination” at the OTM India Awards 2020 ceremony, held on the sidelines of the Outbound Travel Market (OTM) India travel trade show in Mumbai.

As Mr. Theocharis told at a press conference: “The development of a new strategic plan to attract Indian tourists is underway. We believe that luxury tourism, conference tourism, and wedding tourism are the main areas that Greece has a lot to offer to the Indian visitor. And that’s why we focus our actions on these forms of tourism.”

As Mr. Theocharis said on Indian television: “We came to India to work systematically aiming at a market that has high-quality tourism. It is characteristic that the average expenditure of Indian tourists visiting our country is about 1,000 euros per person, while our general average is around 560 euros. So it becomes clear that the Indian tourist coming to Greece is a quality tourist.”

Mr. Theocharis’ visit ended with contacts with travel agents, government officials as well as with people in the Bollywood film industry.

The significance of the Minister’s of Tourism trip to India lies in the fact that this country is of great interest to Greece, as the peoples of the two countries have deep cultural roots and common historical references. Besides, India’s huge film industry already does a lot of shooting in Greece, both for music video clips and for popular serial scenes aired on Indian television.



Ambassador Amrit Lugun extends his heartiest congratulations to Prof Nicholas Kazanas

**Greek Indologist Nikolas Kazanas awarded India's highly coveted Padma Shri
for his contribution to Literature and Education**

Prof. Nicholas Kazanas was awarded India's highly coveted Padma Shri Award for his lifelong contribution to Literature and Education on the occasion of India's Republic Day on January 26, 2021. Nicholas Kazanas thus became the second Greek to receive this award after the late Ambassador Dimitris Velissaropoulos who was awarded Padma Sri by the President of India K.R. Narayanan in 2002.

Ambassador of India Sri Amrit Lugun and Greek Indologists Dimitrios Vassiliadis, Pavlos Kavouras and Leda Santala congratulated Nikolas Kazanas at a small function that was organized at the Embassy of India in Athens on the occasion of the Republic Day.

Padma Awards – one of the highest civilian Awards of the Indian Republic, are conferred in three categories, namely, Padma Vibhushan, Padma Bhushan and Padma Shri. The Awards are conferred by the President of India at ceremonial functions which are held at Rashtrapati Bhawan usually around March/ April every year.

Nicholas Kazanas was born on the Greek island Chios in 1939. He studied English Literature at University College, Economics and Philosophy at the School of Economic Science and Sanskrit at the School of Oriental and African studies – all in London; also post-graduate at SOAS and at Deccan College in Pune. (India).

From 1997 he has turned towards the Vedic Tradition of India and its place in the wider Indo-European culture. This research comprises thorough examination of Indo-European cultures, comparing their philosophical ideas and values, their languages, mythological issues and religions. He has also translated the ten principal Upanishads from the original Sanskrit text into Greek and authored several books and articles on Vedic and other philosophical and religious issues.

Greece-India Bilateral Trade Relations

The figures from the Hellenic Statistical Authority indicate that the trade balance is consistently in deficit to the detriment of Greece. In 2020, a deficit of € 338.1 million was recorded as Greek exports amounted to € 76.9 million, recording a decrease of 11.5% compared to 2019, while imports to € 415.1 million, recording an increase of 3.2% compared to 2019. The deficit increased by 7.2% compared to the corresponding of 2019 which reached € 316 million. In 2019, Greek exports showed an annual decrease of 41.5% amounting to € 86.9 million (due to non exports of oil from oil or bituminous minerals worth 67 million euros in 2018) and imports from India increased by 1.7% and amounted to € 402.3 million.

Bilateral trade between Greece and India (2015-2020, source: ELSTAT)								
Year	Exports		Imports		Trade volume		Surplus / Deficit (-)	
	Value	Change % value y.o.y.	Value €	Change % value y.o.y.	Value €	Change % y.o.y.	Value €	Change % y.o.y.
2015	60.769.475	10,7%	285.196.686	-41,4%	345.966.161	-8,6%	-224.427.211	-16,5%
2016	62.433.328	2,7%	297.735.265	6,6%	360.168.593	4,1%	-235.301.937	4,8%
2017	97.298.688	55,8%	363.291.867	56,3%	460.590.555	27,9%	-265.993.179	13,0%
2018	148.721.275	52,9%	395.569.611	-17,8%	544.290.886	18,2%	-246.848.336	-7,2%
2019	86.933.823	-41,5%	402.273.901	1,7%	489.207.724	-10,1%	-315.340.078	27,7%
2020 Temporarily	76.948.324	-11,5%	415.109.513	3,2%	492.057.837	0,58%	-338.161.189	7,23%

Main Greek exports 2020 - value in €

Sheets and thin strips, of aluminum, whether or not printed or pasted on paper, paper-board, plastics or the like), of a thickness (excluding the substrate) <= 0,2 mm (excluding printing sheets of heading 3212 and ornaments for Christmas trees	9.934.073
Waste and scrap of iron or steel and scrap of iron or steel (excluding rust, scrap and other scrap of iron and steel, waste and scrap, radioactive and debris of bulk)	8.611.529
Waste and scrap of copper (other than raw volumes [ingots] or other similar raw materials, of liquid waste and scrap of copper, other than ash and residues (slag) containing copper, etc.	6.322.302
Waste and scrap, of aluminum (excluding rust, nuggets, etc., of iron and steel working and containing recoverable aluminum in the form of silicates, ingots and similar crude forms)	6.026.504
Cotton, not carded or combed	5.764.411
Medicaments (excluding products of headings 3002, 3005 or 3006) consisting of mixed or unmixed products, prepared for therapeutic or prophylactic purposes, presented in doses or packaged for retail use	5.038.236
Coating paints and varnishes	5.017.846
Aluminum rods and articles of fixed shape	4.370.427
Cement, mortar, concrete and similar refractory compositions	2.337.079

Indicative other exported Greek products in order of value: Magnesium Carbonate (1.1 million euros), Marbles (1 million euros), Grapes (712 thousand euros) etc.

Major Indian exports 2020 - value in €

Aluminum in raw form	50.551.539
Flat-rolled iron or non-alloy steel products, of a width > = 600 mm, hot or cold rolled, coated with other metal	25.615.778
Heterocyclic compounds with only one nitrogen atom (meteo atoms)	21.931.187
Electrical transformers, electrical converters (eg rectifiers) as well as induction reaction coils and other induction coils. Their parts	15.335.461
Nucleic acids and their salts; heterocyclic compounds (except compounds with oxygen or nitrogen only heteroatom (s))	14.659.105
Seeds and oily nuts, whether or not broken (other than edible nuts, olives, soybeans, peanuts, manure, flaxseed, rapeseed and sunflower seeds and sunflower seeds)	14.224.460
Molluscs, suitable for human consumption, whether or not without shellfish, live, fresh, chilled, frozen, dried, salted or in brine, and other aquatic invertebrates other than crustaceans and molluscs.	13.150.680

Indicative other products imported from India to Greece in order of value: Petroleum or bituminous mineral oils (12.3 million euros), Sacks and packaging bags (8.9 million euros), Ethylene polymers (7 million euros), Coconut nuts (6.3 million euros) etc.

EU-India Trade Picture (Source: European Commission)

- The EU is India's largest trading partner, accounting for €80 billion worth of trade in goods in 2019 or 11.1% of total Indian trade, on par with the USA and ahead of China (10.7%).
- The EU is the second-largest destination for Indian exports (over 14% of the total) after the USA.
- India is the EU's 10th largest trading partner, accounting for 1.9% of EU total trade in goods in 2019, well behind the USA (15.2%), China (13.8%) and the UK (12.6%).
- Trade in goods between the EU and India increased by 72% in the last decade.
- Trade in services between the EU and India increased rapidly from €22.3 billion in 2015 to €29.6 billion in 2018.
- The EU's share in foreign investment inflows to India more than doubled from 8% to 18% in the last decade, making the EU the first foreign investor in India.
- EU foreign direct investment stocks in India amounted to €68 billion in 2018, which is significant but way below EU foreign investment stocks in China (€175 billion) or Brazil (€312 billion).
- Some 6,000 European companies are present in India, providing directly 1.7 million jobs and indirectly 5 million jobs in a broad range of sectors.

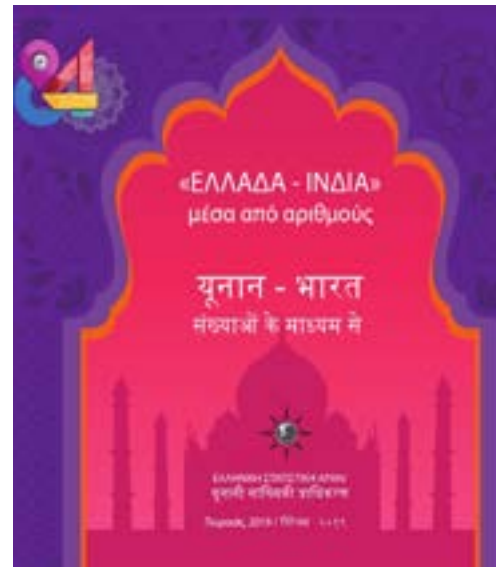
EU-India: Trade in goods

Trade in goods 2017-2019, € billions			
Year	EU imports	EU exports	Balance
2017	36.0	37.0	1.1
2018	37.8	40.1	2.3
2019	39.6	38.2	-1.3

Statistics outlining the relations between Greece and India by the Hellenic Statistical Authority

Στατιστικά στοιχεία που σκιαγραφούν τις σχέσεις μεταξύ της Ελλάδας και της Ινδίας από την Ελληνική Στατιστική Αρχή.

यूनानी सांख्यिकी प्राधिकरण द्वारा ग्रीस और भारत के बीच संबंधों को रेखांकित करने वाले आंकड़े।



Αφίξεις τουριστών από Ινδία σε καταλύματα, 2018

भारतीय पर्यटकों का आवास के लिए आगमन, २०१८

82.776

Ξενοδοχεία
होटल
66.617

Ενοικιαζόμενα
किराए के कमरे
15.827

Κάμπινγκ
कैम्पिंग (शिविर स्थल)
332



Διανυκτερεύσεις τουριστών από Ινδία σε καταλύματα, 2018

पर्यटक इकाइयों में भारतीयों का रात्रि विध्राम, २०१८

188.470

Ξενοδοχεία
होटल
151.553

Ενοικιαζόμενα
किराए के कमरे
36.128

Κάμπινγκ
कैम्पिंग (शिविर स्थल)
789



Γάμοι - γεννήσεις στην Ελλάδα, 2017

शादियाँ - यूनान में जन्म, २०१७



124

Γεννήσεις στην Ελλάδα στις οποίες ο ένας ή και οι δύο γονείς είναι Ινδοί, μόνιμοι κάτοικοι
एक या दोनों भारतीय माता-पिता के बीच में पैदा हुए संतान

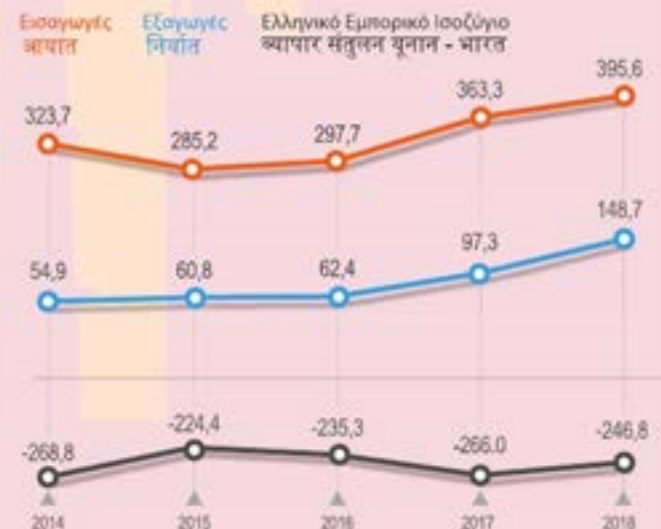
56 Κορίτσια
कन्या

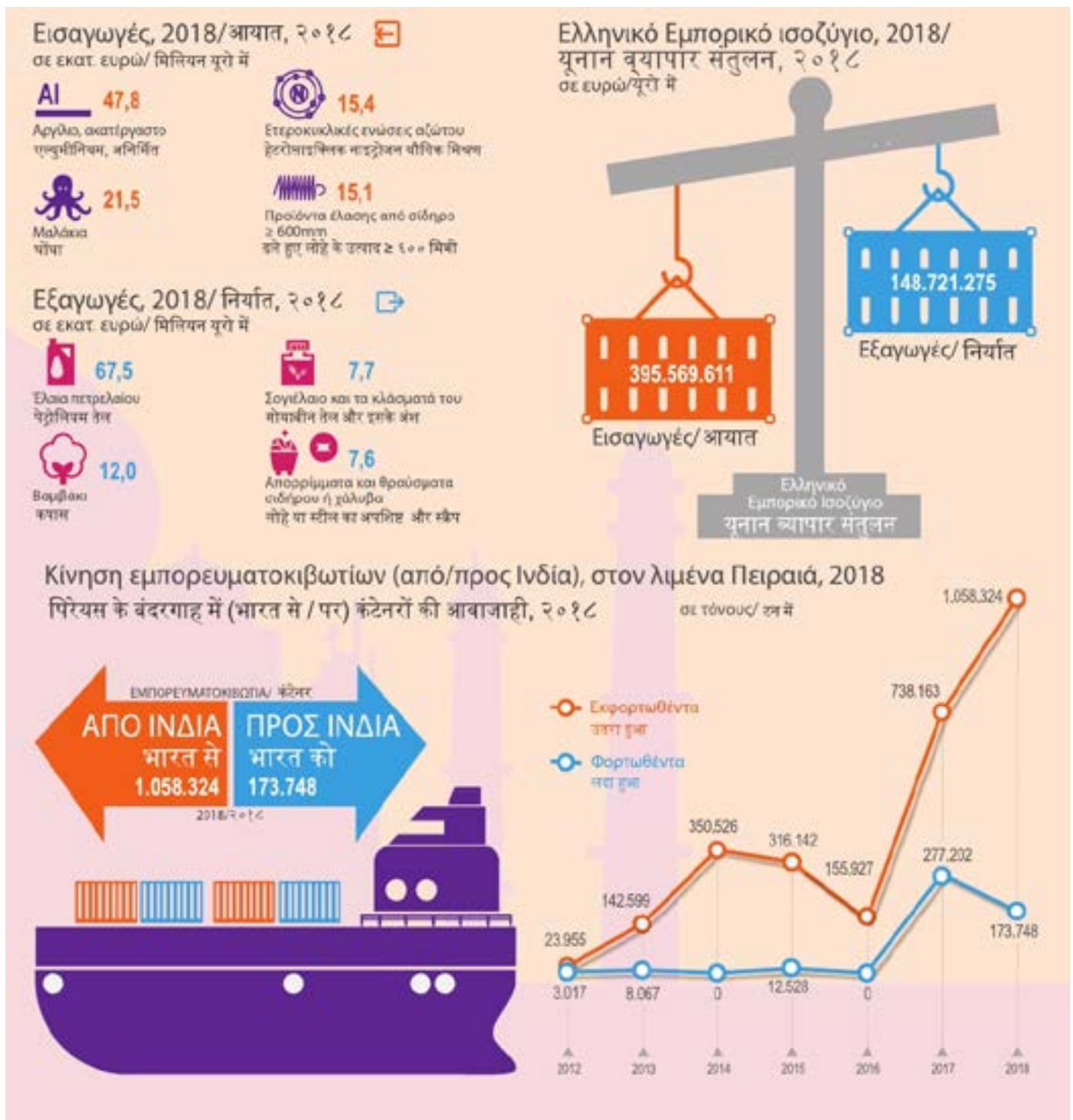
68 Αγόρια
पुत्र

Γάμοι στην Ελλάδα στους οποίους ο ένας ή και οι δύο σύζυγοι είναι Ινδοί, μόνιμοι κάτοικοι
शादियाँ जिनमें एक या दोनों पति-पत्नी भारतीय नागरिक हैं

Εισαγωγές, Εξαγωγές, Εμπορικό Ισοζύγιο Ελλάδας - Ινδίας

निर्यात, आयात, व्यापार संतुलन यूनान - भारत
σε εκατ. ευρώ/ मिलियन यूरो में





Indian tourists in Greece – growth over 80% in 2018

The number of Indian tourist arrivals in Greece grew over 80% in 2018, according to the Greek Tourism Ministry, which shows the great interest of the Indians for Greece and its culture, as well as the efficiency of the Greek Tourism Organization's program to promote Greece as a tourist destination in this dynamically growing economy and tourism market.

Photo (right): Indian Tour Agents in Acropolis.



Forthcoming Economic Events in Greece

Date	Event	Link
07-10 JUNE	17 TH ANNUAL INTERNATIONAL CONFERENCE ON TOURISM	https://www.atiner.gr/tourism
13-15 JULY	DEFEA (INTERNATIONAL DEFENSE & SECURITY EXHIBITION)	https://defea.gr
10-15 MAY	DELPHI ECONOMIC FORUM VI	https://delphiforum.gr
14-18 JUNE	FOOD EXPO	https://foodexpo.gr
03-10 JULY	NANOTECHNOLOGY	https://www.nanotexnology.com
11-19 SEPT.	THESSALONIKI INTERNATIONAL FAIR	https://www.thessalonikifair.gr
14-16 OCT.	THESSALONIKI INNOVATION CAPITAL	https://be4ond-expo.gr

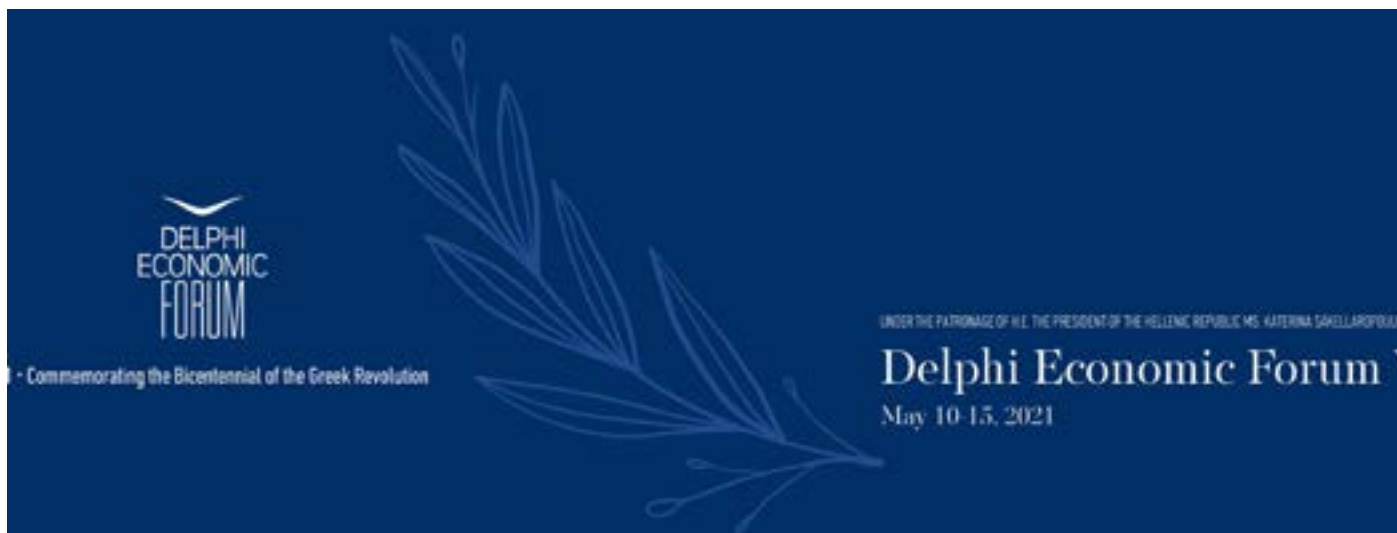


India – Honoured Country at 84th Thessaloniki International Fair

Prime Minister of Greece Mr. Kyriakos Mitsotakis and the Minister of State for Commerce & Industry Housing & Urban Affairs and Civil Aviation of India, Mr. Hardeep Singh Puri, inaugurated the India Pavilion No.13 on September 7th, 2019 at TIF. The Indian Pavilion covered an area of approximately 3,000 square meters, where more than 80 Indian business exhibitors presented their products and services.

The Indian Minister expressed the hope that TIF 2019 would serve as a key platform for building a robust partnership between the private & public sector enterprises, & also for strengthening people-to-people ties.

GIBA's Directors met with the Indian Businessmen who attended the 84th TIF and briefed them on the possibilities and prospects for cooperation. The reception was arranged by the Athens Chamber of Commerce and Industry (ACCI) in collaboration with the Embassy of India on September 17, 2019 at the ACCI in Athens.



Delphi Economic Forum VI: May 10 - 15, 2021

The 6th Delphi Economic Forum will be held from Monday 10 to Saturday 15 May 2021 and it will host 800 senior guest speakers from 42 countries. The annual event is usually held in the historic town of Delphi in Central Greece, but due to the coronavirus pandemic, this year it will take place both with physical and virtual participations at Zappeion Megaron in Athens.

For the monitoring of the forum, three simultaneous live streams are provided, which will broadcast online the ten-hour program of the forum. The program this year includes several important sections dedicated to the celebration of 200 years of Greek Independence.

The opening of the forum, on Monday 10 May at 11.00, will be held by the President of the Hellenic Republic Ms. Katerina Sakellaropoulou, under whose auspices the Delphi Forum is held. The speeches of the President of Estonia Kersti Kaljulaid, the President of Slovakia Zuzana Caputova, the Vice President of the European Commission Margaritis Scholas, the President of the Commission "Greece 2021" Giannas Angelopoulou-Daskalaki will follow, while the inaugural session will start with Professor Margaret Macmillan's speech entitled "How History Can Help Us Meet the Challenges". Afterwards, the big discussion of the Prime Minister Kyriakos Mitsotakis with the Prime Minister of Spain Pedro Sanchez will take place, with the presence of both at the Zappeion Megaron.

The first day includes the section on health issues, with the participation of the Commissioner for Health and Food Safety of the European Commission Stella Kyriakidis, the Minister of Health Vassilis Kikilias, the former European Commissioner for International Cooperation, Humanitarian Aid and

Management Christos Stylianidis and other important personalities in the field of health.

The second day of the forum, Tuesday 11 May, is dedicated to the development of infrastructure and the connectivity of Greece with the wider region. Representatives of the World Bank, the Development Investment Bank, the Minister of Infrastructure and Transport Costas Karamanlis and other industry players will participate.

The same section will discuss issues related to developments in the energy sector in the Eastern Mediterranean and in Greece, with the participation of representatives of all major energy groups and the Minister of Environment and Energy Konstantinos Skrekas. That will follow after a discussion on the issue of energy, the Green Deal and the effects of climate change, between the Executive Vice President of the European Commission Frans Timmermans and the Greek Minister.

On Wednesday 12 May the forum will focus on the role of banking institutions and the Greek banking system, while on Thursday 13 May the main thematic pillar concerns discussions on the future of Europe and European developments. On Friday, May 14, the focus will be on the developments in the Western Balkans and the processes for their accession to the European Union, with the participation of the Prime Ministers of Northern Macedonia, Montenegro and Bosnia and Herzegovina, while the participation of the Prime Minister of Serbia is expected.

The forum's delegates have the opportunity to watch the online and live sessions through three live streaming links. For registration, please visit the Forum's website <https://delphiforum.gr/>



KAVALAEXPO - Gateway to the Balkans

The KAVALAEXPO Exhibition is organized by the Kavala Chamber of Commerce with the aim of supporting the business world and strengthening the extroversion of companies. The exhibition is a modern concept of business promotion. It attracts exhibitors not only from Greece, but from the wider area of the Balkans. Already in the years of the event more than 2000 exhibitors and 100,000 visitors confirm its effectiveness and development perspective.



KAVALAEXPO promotes the products of companies while it has already laid the foundations for its establishment as a Balkan Fair. It brings in direct contact and under the same roof the companies that offer services and products in the local market and the companies that are looking for solutions.

KAVALAEXPO is a common reference point of the business world of the Prefecture of Kavala, Greece and the Balkans. The Exhibition is an important

economic event that puts the protagonists of business development in the foreground.

Since 2008 it is held at the Exhibition - Conference Center "Apostolos Mardyris" which has a covered space of 4,029 square meters which in addition to the exhibition space has a fully equipped conference center, translation nodes, multipurpose rooms and space for co-use.

KAVALAEXPO is organized every year in the middle of September in Kavala, the city that is the geographical intersection between Europe and the countries of Eastern Europe while at the same time it is the center of economic activity in the wider region.

Forthcoming Economic Events in India

Date	Event	Link
22-24 APR.	INDIA STEEL	https://www.indiasteelexpo.in/#
29-30 APR.	GLOBAL TRAVEL, TOURISM AND HOSPITALITY SUMMIT	http://www.globaltourismsummit.in/
03-05 JUNE	WORLD ENVIRONMENT EXPO	http://worldenvironment.in/
11-14 JULY	AGRI INTEX	https://www.agriintex.codissia.com/
28-31 JULY	IMTOS (INDIA MACHINE TOOLS SHOW)	https://kdclglobal.com/imtos-2021.html
15-17 SEP.	15 TH ANUTEC (INTERNATIONAL FOODTEC INDIA)	https://www.anutecindia.com/
15-17 SEP.	RENEWABLE ENERGY INDIA EXPO	https://www.renewableenergyindia-expo.com/about-expo
27-29 SEP.	5 TH IMS (INDIA MANUFACTURING SHOW)	http://www.indiamanufacturingshow.com/ims2021/index.php
3 RD WEEK AUG.	AAHAR - THE INTERNATIONAL FOOD AND HOSPITALITY FAIR	https://indiatradefair.com/aahardelhi
30 SEP.-02 OCT.	FOOD INGREDIENTS INDIA	https://www.figlobal.com/india/en/home.html
7-9 OCT.	23 RD INDIA INTERNATIONAL SECURITY EXPO - DEFENCE AND HOMELAND SECURITY	https://indiatradefair.com/india-security-expo/
28-30 OCT.	BIOFACH INDIA	https://www.biofach-india.com/



The pavilion of the Greek National Tourism Organization at the Outbound Travel Market, Mumbai.

Nepal Greece Relationship Trade & Commerce

By Bikram Pandey KAAJ

Honorary Consul General of Greece in Nepal

Greece is a country that has a long history with illustrious philosophers like Socrates, Plato, Aristotle who envisaged the democracy, republic long before any knew about it. Greek Philosophers have influenced many people across the world including South Asia. Nepal cannot remain aloft from it. Many books have been written on these philosophers and their works in Nepal as well and their influence on contemporary Nepali literature, Science, Art and music.

Though Nepalese people knew so many things about Greece, Nepal as a nation established diplomatic relations with Greece only on 2 February 1960. The relations between the two countries remain friendly and cordial ever since it became diplomatic friendly. However, due to various reasons, there have been limited contacts and interactions between the two countries so far in all gamut of diplomacy. There was friendly visit of high officials from both countries including King Birendra's visit to Greece in 1989. Unlike many countries of European Union, the bilateral cooperation between two countries is very minimum. Nepal's relation in terms of trade, art, culture with Western and North European countries have been there for centuries but it is limited to other countries in Europe. It is because of exposure of Nepal and Nepalese to UK, Germany, France, Finland, Switzerland, Austria, Denmark, Norway, and Spain for more than a century and the inquisitiveness of the residents of these countries to know more about geography, history, culture and philosophy of the East.

The Government data shows the economic cooperation between the two countries is yet to begin formally. There exists possibility of cooperation between the two countries in such areas as trade, tourism, climate change, education and development of hydropower projects. Although some commercial interactions between private entrepreneurs of the two sides have occurred in the past, they have not yielded much impact on the economy of both countries. Regular exchange of business delegations might substantially contribute to generating business opportunities including promotion of trade, tourism, investment and joint ventures. At present, Greek support to Nepal is channeled through the EU.

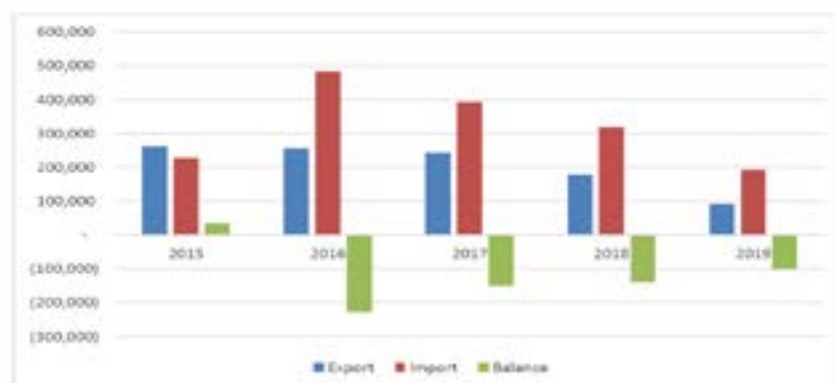
The number of visitors from Greece to Nepal is negligible due to lack of direct access to Nepal from Greece. However, possibility of increasing this number through promotional activities and convenient air services connecting Nepal is a galore. It is imperative that the concerned agencies must give due importance to the growing tourism market of Greece.

Greece came to help Nepal in the aftermath of the devastating earthquake of 25 April 2015 with search mission. The Government of Greece offered scholarships to Nepal for postgraduate studies, mainly in the field of urban and regional planning, environmental science, etc.

According to the data of Department of Industry, the number of industries from Greek investment is only 1 with total investment of Rs. 5 million until July 2020, creating 15 employment.

The trade volume in US\$ between Nepal & Greece is shown below in graphical representation:

Year	2015	2016	2017	2018	2019
Export	262,129	256,327	243,826	178,711	91,924
Import	227,870	483,479	393,386	318,555	192,094
Balance	34,259	(227,152)	(149,560)	(139,844)	(100,170)





The Ambassador of Greece Mr. Dionyssios Kyvetos with the Minister for Foreign Affairs of Nepal, the Rt. Hon. Pradeep Gyawali and the Honorary Consul General of Greece in Nepal, Mr. Bikram Pandey KAAJ on April 18, 2021 at Singha Durbar, Kathmandu.

MOU signed between Greek Indian Business Association (GIBA) and Nepal Chamber of Commerce

A Memorandum of Understanding (MOU) was signed between the Greek Indian Business Association (GIBA) and the Nepal Chamber of Commerce to mark the beginning of their collaboration on several economic and cultural fields.



**Nepal Chamber
of Commerce**

GIBA 
Greek Indian
Business Association

**Memorandum of Understanding (MOU)
on Co-operation**

Nepal Chamber of Commerce, established in 1951, is the first Chamber of Commerce in Nepal. At present, it has more than 1,600 ordinary members and more than 8,000 registered firms are affiliated to it. Being located in Kathmandu, the capital city of Nepal, the Chamber has been playing an important role in the field of trade promotion and also in the formulation of commercial, industrial and fiscal policies of the Government of Nepal.

This MOU is a very positive development since it will help to enhance business cooperation, trade and investment in areas such as tourism, food processing & agriculture, manufacturing and infrastructure. The agreement would also help to strengthen the cultural and academic relations between the corporate members of the two organizations in Nepal and Greece.

The MOU between the two parties was signed by GIBA President Dr. Dimitrios Vassiliadis and Nepal Chamber of Commerce Chairperson Mr. Rajesh Kazi Shrestha and came into effect on February 11th, 2021.

INVEST IN GREECE



Investing in Greece

After a long period of crisis, the Greek economy started developing again and regains its rightful dominant position in the Eastern Mediterranean, the Balkans and Europe. New investment opportunities are emerging in areas, such as tourism, energy, shipping, transportation, production and processing of agricultural products, environmental sciences, industry, etc.

The attraction of investors is also facilitated by the quality of human resources, as Greece has a well-trained and talented workforce. In addition, labor costs are highly competitive within the EU.

Finally, Greece is not only a good place to invest, but also a pleasant place to live. Granting a residence permit to those who buy a house in Greece has become a powerful incentive for investors who want to live peacefully under the sunny sky of Greece, enjoying the European values and achievements.

Large Indian companies have already begun to invest in Greece – in the construction of Crete's Kastelli airport, in organized tourism, shipping, and in film production and holding of Indian weddings, while smaller investors have opened Indian restaurants, shops and travel agencies in Athens and other places of Greece.

The attraction of leading companies and dynamic investors helps to further stimulate the national economy and create new jobs and for this reason the Greek government has set up a special department – Invest In Greece SA – to promote and facilitate private investments in Greece.

Fueling new economic relations through international cooperation for climate action

By Dr. Efstratios Soubassakis
GIBA Investments and Technology Director
Biopolitics International Organisation



The protection of bios = life should be our core philosophy [as is of the Biopolitics International Organisation (B.I.O.)] with mission to provide tools and guidelines for the promotion of dynamic relations between the environment, society and policy. For the last four decades (or: since the 80s, through its visionary founder, Agni Vlavianos Arvanitis, B.I.O. informs and inspires) people everywhere to take urgent and collective action to save the environment and all life on our planet. We inform and inspire people everywhere to take urgent and collective action to save the environment and all life on our planet.

The evidence of climate change is clear and affects everyone. International cooperation is key, as no one can face this challenge alone. The concept of “biodiplomacy”—international cooperation in environmental protection—has been promoted (initiated and endorsed by B.I.O.) as an essential vehicle motivating and mobilizing all nations of the world to place the appreciation of bios at the heart of decision making in all fields.

Biodiplomacy, therefore, actively engages a whole range of sectors, including business, science and technology, energy, culture, education and politics. In the economic realm, tackling the challenge of climate-smart and sustainable growth requires strong institutional capacity and radical shifts in investments and resource use. Economic cooperation in the scope of biodiplomacy helps to build climate resilience through joint strategies for protecting the environment, saving resources, promoting clean and renewable energy, and working towards sus-

tainable development with a view to improving lives and livelihoods globally. In this context, the creation of “green” employment—jobs that benefit the environment—across the economy can deliver benefits in all spheres: communications, services, food and agriculture, transportation, urban and rural development, and energy resources and technologies.

Green jobs can result from the creation of new employment opportunities or from the transformation of existing jobs through the upgrading of skills, and through organizations that green their existing practices to meet the growing demands of creative development. Green jobs can be found across tra-

ditional and new sectors, as many services make climate-smart improvements in their operations. Environmentally sound practices save money from reduced waste disposal and energy

the creation of “green employment”—jobs that benefit the environment—across the economy can deliver benefits in all spheres: communications, services, food and agriculture, transportation, urban and rural development, and energy resources and technologies.

costs, create shared value and improve productivity through better environmental performance. The transport sector is one such example.

The contribution of transportation to global emissions is 13%, and spurs climate change, releasing pollution and greenhouse gases into the atmosphere. The air quality in most cities worldwide is poor as a result of vehicular traffic and represents a threat to human health. The construction and operation of highways and transit systems disrupt biotic habitats, pollute the water and permanently alter the landscape. If our transportation patterns continue in the “business-as-usual” path, the global vehicle fleet will have reached 2 to 3 billion by 2050.

The possibilities of the use of clean and renewable energy in the transport sector are endless. The broad

range of prototype fuel cell and hydrogen developments currently taking place is creating a new concept of car technology that has led to better functioning electric automobiles with no noise pollution and no exhaust gases. In the effort to reduce greenhouse gas emissions and improve efficiency, more innovative technologies have allowed a wider use of fuels and power sources and also the combination of more than one propulsion technique for a vehicle. Soon, conventional modes of transportation will be almost fully replaced by electric vehicles, which are quickly becoming the wave of the future and are resulting in new fields of research and development.

Another area where climate change mitigation can promote economic improvement is urban development. Making cities adapt to climate change will require a well-trained cadre of professionals who understand and can apply technology to shape zero-emission cities in the future. Optimum recycling regimes, water management

systems, heating and cooling technology with the use of low-emissions/low polluting systems, are a few examples of new technologies which are vital to the development of climate resilient cities. Bio-climatic buildings aimed at providing thermal and visual comfort by making use of solar energy and other environmental sources increase the energy efficiency of the built environment and decrease its environmental footprint. As more and more urban functions rely on emerging technologies, the integrated use of ICT is opening the way for the development of highly “smarter” cities, optimizing the flow of information among infrastructure, services, administration, education, healthcare, public safety, real estate, transportation, and utilities. Cities everywhere are seeing the changes ahead, as well as the opportunities and commercial benefits associated the transition to a low-emissions economy. This recognition is already driving a range of employment opportunities across industries and services, such as

the creation and implementation of alternative technologies and products, more efficient logistics and production processes, and associated services for better urban development.

Generating climate resilience also requires cooperation in the cultural field, which is another major element of biodiplomacy. International cultural cooperation can forge a strong sense of a collective responsibility so that the urgency of mitigating climate change becomes not only convincing and compelling but also educational and inspiring. In this respect, international cultural initiatives, combined with information continuously supplied by the new

media and information economy, can create amazing educational opportunities for people of all ages and all walks of life. An essential component of this scheme is the combination of all means presently available to make learning happen, (in-

cluding open and distance learning opportunities) in order to uphold cooperation in climate action as an educational and cultural initiative with global reach.

In addition to being one of the biggest development challenges of this century, climate change also offers opportunities to improve the way we plan and participate with respect to local, regional and global environmental changes. Achieving inclusive and sustainable growth can help to build vital social networks, and help individual citizens and the community as a whole to be involved and productive. International climate action imparts a message of hope. Development policies that fully harness the benefits of natural systems and protect and nurture these assets can enable governments to lead a renewal process that delivers significant benefits, both economically and socially, and caters to the needs and priorities of key stakeholders.

Development policies that fully harness the benefits of natural systems and protect and nurture these assets can enable governments to lead a renewal process that delivers significant benefits, both economically and socially, and caters to the needs and priorities of key stakeholders.

Dr. Efstratios Soubassakis is a Senior executive and program/ project manager with international experience in leadership, operations, education, training and engineering with considerable work in the USA, Europe, China, India and Sri Lanka.

Areas of Expertise: Management, Strategic and Business Planning of Nature Protection and Sustainable Development Projects Certified Energy Manager – CEM Teaching and Training, Decision Making, Effective communication with leaders in government, NGOs, local and multinational companies

Medical Cannabis production for export



Greece is one of just a handful of countries which has (recently) legalized the cultivation and production of Cannabis products for medicinal use on an industrial level.

The EU medical CB market is expected to have explosive growth as a number of countries are legalizing the use of the product for medicinal purposes.

The Greek companies aspiring to participate in this promising brand new market, both in the EU and non EU countries, are positioning themselves in order to complete the heavily regulated licensing process

so that they may capitalize on Greece's perfect climate and favorable EU member taxation status in comparison to non EU exporters such as Canada.

A Greek medical cannabis company, having secured a license to establish a medical CB cultivation and production facility, is seeking a business partner who will provide the 10.5 million euro needed for the construction of the facility and the additional two licenses required in order to produce and export the final products, which is less than two years process.

Expected maturity of deal: 2nd quarter of 2021

Interested parties may obtain more information at tasos.ladas@gmail.com

Top quality Greek marble extraction for export

Five different marble extraction licenses allowing the establishment of five different quarries near existing proven top quality marble quarries operating for many years in Northern Greece, each one with approximate area of 25 acres, altogether adding up to over 125 acres, with possibility of immediate drilling for testing of marble existence and quality, are entering the final stages of the long license approval process, which is expected to take just under a year.

The licenses are available for sale at their present stage of completion or after they are issued.

Interested investors may acquire them on a piece by piece basis or altogether.



The total investment for the establishment and operation of each fully licensed and equipped marble quarry, including working capital, is estimated under 9 million euro. Synergies can be achieved by acquiring more than one license.

Expected maturity of the deal: 3rd quarter of 2021

In addition to the above extraction licenses, a strategic investor may achieve tremendous synergies by acquiring a marble processing factory in Northern Greece, available for sale.

Expected maturity of the deal: early 3rd quarter 2021

Interested parties may obtain more information at tasos.ladas@gmail.com

Green Energy: production of electric power through wind farms

Three licenses for the establishment of three wind turbine electric power plants with power generation capabilities between 7 and 10 Mega Watts each, located in central Greece, are nearing their final licensing stages, a process expected to be completed in under a year.

They are available for sale for approximately 80.000 euro per Mega Watt.

Wind turbine power plant developers with successful track record are available to construct the facility for the interested investor.



Expected maturity of deal: 2nd quarter of 2021.

Interested parties may obtain more information at tasos.ladas@gmail.com

Investments in Greece allow the investors and their families to apply for a Golden Visa, which is a 5 year residency visa for themselves and immediate family members. The Golden Visa is renewable at the end of each 5 year period as long as the investment position is maintained by the Visa holder.

Make your Dream Home in Pelion Mountain, Greece



A 4.000 sqm piece of land with 360° view is waiting for you to build inside it a dream home or a brand new successful business in Pelion Mountain, Greece.

Agios Dimitrios is a traditional village of Pelion, the famous land of the mythical centaurs. It is located about 40 km east of the city of Volos. The village is built on a hill of 300 m altitude and orientation North East.

Only 5 km away, Agios Ioannis, a magical sandy beach is found, famous for its crystal clear waters, awarded with the blue flag.

Agios Dimitrios is the perfect location for all seasons tourism as it is very close to the sea and to the ski center. The village is quiet and picturesque and the residents friendly. It is ideal for health tourism, sports, relaxation, and rejuvenation.

Interested parties please contact us at giba.athens@gmail.com

Brief outlook of the Greek Economy after the pandemic: Huge recovery 2021- 2026

By John Kyriakopoulos
President - CEO,
New Kyros Finance Group



It has been a Herculean project for Greece to stand up on its feet after such an almost 10 years of eternal sacrifice within the boundaries of fiscal consolidation, huge / unparalleled recession in peace times and a painful steep road to undergo all structural inefficiencies that the country was suffering for so long.

While in 2019, it seemed that finally Greece would gain its place again, even after many years of losing momentum towards its European peers, the “sum of all fears” hit us hard, harder than ever, in the form of mankind’s worst nightmare for more than a century, after the Spanish flue in 1918.

But this time, the ‘Pandora’s Box’ was much more comforting that the last package which was delivered to us by the ‘TROICA’ (ECB+IMF+EU) back in 2010: This was actually a HUGE GIFT, which will probably shake the odds up to the benefit of Greece, in such a way that it has never encountered so far, for almost 70 years .

EU Recovery Fund, set up to mitigate the losses of the pan-European pandemic, purports more than 35 billion of funds + grants to be conveyed in Greece within a very narrow period of time, from 2021-2026. Additionally to that, banking leverage and private equity will sky rocket the total existing amounts to almost half of the annual GDP of Greece, (almost 80 billion euros!)

All investors around the world are practically thrilled with the options to exploit such an opportunity that never appears more than once in a life time. And this doesn’t only apply to bonds, equities, and other intangible assets, but also real estate, wonderful luxury hotels as well as one of the most important and cheap under-valued assets of the country, which is

the underdeveloped (zero valued) rural land. A land which could provide unique ROE, to agricultural enterprises, in a period where mammoth investors like Bill Gates are amassing land for cultivation, viewing a “super cycle” for food prices within the next few years.

What can KFG do for Foreign Investors?

KYROS FINANCIAL GROUP is a part of a number of companies incorporating legal, Tax, Financial Services and Investors Protection. (www.kfg.com.gr, Kyros Financial Group, www.kyroslawoffices.gr, Kyros law Offices, www.helinas.gr Hellenic Investors Association)

The uniqueness in such a combination lays to the complexities of the Greek bureaucracy where all of the above capacities, integral knowledge of the system, the law, taxation, etc, and most of all the need to proactively protect the vested interests of shareholders in enlisted companies, makes the team of KYROS GROUP a high caliber entrusted associate that will cater with tenacity and extreme professionalism all that a sophisticated investor would need.

As regards to entering the Greek Capital and Money Markets, we are very proud of our excellent – veteran associates, who have 30 and more years of experience in highly sophisticated equity and bond transactions, with a “keen eye” and acuteness to take sharp decisions, making our clients to be proud for their performance (and our competitors to envy us for our strategy!)

We are situated at the very epicenter of Athens “CITY” at “arms length” to all Decision Making Pillars.



NEW KYROS FINANCIAL GROUP is a company providing financial advice and brokering to invest in all types of property (stocks, bonds, mutual funds, real estate etc.) for Greek and foreign individuals and institutional investors (and through Golden Visa). The Group includes KYROS LAW OFFICES (Law Firm with Specialization and Awards in Capital Market Law), and the HELLENIC INVESTORS ASSOCIATION.

Traditional and Scientific Healings of India

By Christos Loutradis
GIBA BoD
Director of Genelabs Clinic



India is perhaps the only nation worldwide that apart from the financial success that enjoys has a presence in every nation in the western world via the strong cultural heritage that serves as a cultural product worldwide and of course in Greece.

The most striking example of Indian's cultural dominance is yoga, which is one of the most popular forms of intellectual and physical exercise in our home country, with yoga schools and yoga courses being the necessary, high-performance product for every gymnastics and fitness professional. Along with yoga, India's spiritual and cultural tradition has entered our society at a fast and intense pace, through books, seminars and courses focusing on the use of Indian philosophy, art, and medicine to solve modern psychosomatic problems faced by the citizen of the Western society, such as stress, asthma, etc.

Focusing on now and the problems of today, as opposed to the theoretical theological and philosophical systems that have found refuge in the search for post-life dealing with heaven or hell, India's philosophical tradition is a key mechanism for addressing chronic lifestyle and health issues. The ancient Indian traditions of Ayurveda, music and dance, philosophy and meditation, but also nutrition and aesthetics come to offer us an alternative and holistic solution at issues that the western society suffers from not now but for decades.

As it becomes clear, India is perhaps the only case of a regional power which in addition with its financial power can play a vital role in the cultural and spiritual field without having issues of religious fundamentalism. This is the power of New India.

The covid19 pandemic has presented unexpected and historical challenges in a wide range of spectrums starting from the governmental aspect of the pandemic, to the societal along with the economic consequences that COVID19 will bring to our societies and the way we function in a personal in and in

a collective manner.

In particular, in the health industry the changes that have already occurred and has altered the structural elements of the health industry and in particular the way that the diagnostic and the treatment reacts not only during pandemic crises but in a daily to daily basis.

The role of technology, of cross-national cooperation among scientists and nations and the increasing influence of nations such as India, with the parallel decline of the soft power of mega powers such as the United States of America, are some of the important changes that have already occurred in the medical field. The most worth-noticing example of the Indian dominance in vaccine production race is the company Serum Institute, which is one of the biggest vaccine producers by volume, who produces millions of the AstraZeneca vaccine.

In our Center, Genelabs, www.genelabs.gr we tried to adopt to the new era in the medical field via automating our B2C processes. For this reason, we work with Zoho, an Indian company that specializes to online customer and B2C online solutions that automate the communication between the customer and the company. On the meantime, the realization that in times of a global emergency the nations that can produce quality products in instant mode will be play a vital and dominant role in the post-covid19 status quo that will emerge had as a result to seek synergies with companies from India who produce Rapid COVID19 Tests that combine low price and superb quality, a positive attribute that will gives us the opportunity to provide high quality medical products to a wider ranger of the society.

It is obvious that if a nation or in a more microscale a company wants to increase the odds of playing a more vital role in the post-covid19 world that will definitely arise in the following months has to establish synergies with companies from India that combine technological excellence in competitive pricing.



Collaboration in the health sector

Genelabs is a medical exam clinic based in Athens Greece. We provide a full range of medical exams from blood tests to gynecological exams.

During the COVID19 pandemic Genelabs decided to come to the forefront of the scientific developments via providing to its clientele a wide range of COVID19 testing solutions.

In particular we offer to our clients:

1) Rapid COVID19 Test

2) PCR COVID19 Test



At the nucleus of our business strategy is to provide the tools for companies to work with the highest health safety standards. For this reason we are conducting massive rapid test programs for companies that operate in Greece.

During this period our center has implemented a strategy for expanding its cooperation with Indian companies who are participating in the marathon for finding solutions for the COVID19 pandemic. Part of this strategy is contacting Indian Chambers of Commerce and companies that provide COVID19 related solutions and implementing in the Greek Market.

For this reason Genelabs plans to come in touch with Indian companies that provide Rapid COVID19 tests that will be used for the tests that are conducted in companies and businesses.

In addition Genelabs plans to contact Premier Medical Corporation an Indian medical supplies company that provides Rapid COVID19 Tests half the price something that will give us the ability to reduce the price of the Rapid COVID19 Tests for our clients.

India's food processing sector to attracts more investors

By Christos Voliotis
GIBA BoD
Business Intelligence Expert



On March 31, 2021 the Union Cabinet approved the much-anticipated production-linked incentive scheme for the food processing sector, paving the way for a rapid expansion of Indian packaged food majors. With an approved outlay of Rs 10,900 mio, the scheme aims to boost local production and export of food items in four categories, apart from special support for innovative items and small and medium enterprises (SMEs) in the sector.



Effective from the financial year 2021-22, the scheme has been designed to offer incentives to select food producers from India to expand their presence in foreign markets by growing production base, retail presence, and marketing and branding in export markets. Taking 2021-22 as the base year, the government aims at achieving an incremental production of worth Rs 33,494 mio by 2027-28. It also estimates to add 250,000 jobs by 2026-27.

Primarily, four key categories -- ready to eat (RTE) and/or ready to cook (RTC), processed fruits and vegetables, marine products, and mozzarella cheese - will be given preference, where manufacturers will get incentives based on their committed investments and incremental sales. SMEs with innovative and organic portfolios in free-range eggs and poultry meat will be covered by the scheme.

A total of Rs 9,040 mio over six years has been allocated for larger producers against their incremental sales, with the biggest chunk of Rs 2,169 mio earmarked for 2025-26. Aforementioned announcement is expected to attract more Indian businessmen to invest in food processing.

Couniniotis Group of Companies currently explores the potentials of deploying food processing solutions in India with local investors that are willing to enter to that segment.

Couniniotis



Quality – Consistency – Reliability

Since 1876, Couniniotis, a 100% Greek Company, is specialized in cultivating, processing, packaging and exporting currants, sultanas and a variety of dried fruits from all around the world. Today, the Company is managed by Couniniotis 5th generation



The Company operates in a state-of-the-art facility, using innovative systems and machinery of the latest technology, ensures the continuous education and training of staff and applies strict quality control and safety standards in order to remain faithful to its timeless values, consumer health and safety.



Dried Fruits all over the world

Retail Products



Bulk Products

Couniniotis Group offers a variety of dried fruits and nuts in bulk format (5-12.5kg carton boxes) all over the world.

Retail Product line

We offer a variety of packaging options (pillow pack, block bottom, doy-pack etc.) to meet the needs of different markets and uses.

Address:

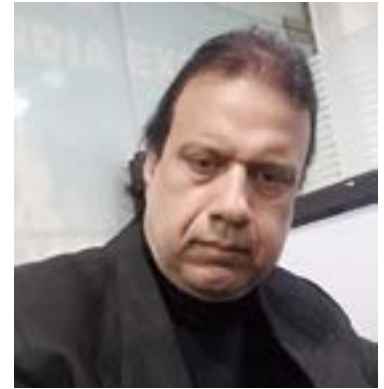
Meganitis Bridge, Egio 25100, Greece

Telephone: 26910 74473

E-mail: info@kouniniotis.gr

Post pandemic business strategy

By Ravi Sharma
President, AHHDA



The world joins forces to fight back against the current crisis due to PANDEMIC and worldwide companies are looking at their future with deep concern. We all hope that this difficult situation will pass quickly but we have already seen serious consequences the epidemic triggered in the world's economy.

The rapidly evolving threat around the COVID-19 virus, commonly referred to as corona virus, is impacting the Business and Investor community across the world. The global and interconnected nature of today's business environment poses serious risk of disruption of global supply chains that can result in significant loss of revenue and adversely impact global economies. The current situation has already had and will continue to have a severe impact on what we call the "norm". Simple things, like Grocery Shopping or Meetings, have become CUMBERSOME for consumers. Companies and public institutions are now faced with their inability to respond fast, their limited digital resilience is causing serious business problems. However, we do not want to linger on the negative effects caused by the impact of the crisis on economic and social factors. We want to look ahead. If we broaden our perspective, history has taught us that crises can also act as triggers for substantial growth.

Organizations currently struggling with the short-term impact of the crisis should start looking forward as soon as possible, capitalizing on the opportunities this crisis created. Organizations which are carefully observing current dynamics will see many

trends rising. There are significant differences between business disruptions that are caused by natural, human-made, technology or operational failures and those caused by pandemic events.

These differences persist due to the increased scale, severity and duration of pandemic events, necessitating the need for organizations to expand beyond traditional resilience planning strategies. Companies must incorporate pandemic planning considerations into existing resilience management activities to provide a comprehensive response and to provide continuity for their most critical products and services. Additionally, companies should consider establishing pandemic-specific policies and procedures, capabilities for employee communications, telecommuting and personal / family leave to minimize disruptions. Due to their duration, impacts on personnel in the regions that absorb additional work cannot be overstated, from the start of the pandemic to several weeks in, when contractor resources can start to meaningfully contribute.

AHHDA is standing with all companies 'Small and medium' of India and Greece which are looking for Support, Guidance by providing instant business orders (both export and import) and doing liaisoning services in India. AHHDA appreciates the efforts of the President and Board of Directors of GIBA, and their thoughts and planning to create business opportunities between Greek and Indian Companies.

The MOU between GIBA and AHHDA was signed and came into effect on June 26, 2020.

All Handicrafts and Home Furnishing Development Association (AHHDA) was founded in the year 2010 with an object to spread awareness of start-up, encourage, guide, train and support those who are willing to establish their own business in India and also increase the export of all Indian products worldwide.



Memorandum of Understanding (MOU)
on Co-operation



Exporting high quality Table Olives and Extra Virgin Olive Oil from Greece

VAGIAS FOODS SA is exporting high quality green and black table olives and extra virgin olive oil in big and small quantities from the regions of Chalkidiki, Kalamata and Atalanti in Greece. If you are interested to import and distribute these products in your markets, please write for a price list and other details to giba.athens@gmail.com or to info@vagiasfoods.gr



The involvement of the Vagias family in the olive oil production and trading dates back to 1928. Since 2005 the company focuses on the processing and trading of table olives and has demonstrated a remarkable exporting activity in a wide-range of olive products. The company owns contemporary facilities of 5.000 m in Atalanti, Fthiotida region, with state – of – the –art, fully automated machinery and well-trained personnel.

Vagias Foods S.A has implemented ISO 22000 / HACCP, ISO9000, and IFS and has developed effective quality inspection processes to safeguard quality at all stages of production.

The company's philosophy is to provide tasteful products conforming to international food safety standards, which will delight its customers.



Exporting high quality wine from the region of Macedonia in North Greece

Ktima Gerovassiliou is exporting high quality Greek wine in big and small quantities from the region of Macedonia in North Greece. If you are interested to have our wines in your luxury hotels / markets or to please your guests at a special event (marriage, celebration, etc.), please contact us at giba.athens@gmail.com or at ktima@gerovassiliou.gr



Ktima Gerovassiliou has been involved in vine cultivation and winemaking since 1981. On the slopes of Epanomi, a few kilometers away from the city of Thessaloniki, a meticulously well-cared vineyard surrounds the modern winery, where the renowned Ktima Gerovassiliou wines are produced.

At Ktima Gerovassiliou, the vineyard is cultivated with great care and enthusiasm that leads Gerovassiliou to constantly researching and experimenting with Greek and foreign varieties, both well and less known ones. New technological advances blend well with tradition throughout vine growing and vinification processes. The aim is to produce high quality wines from grapes cultivated exclusively in privately-owned vineyard; wines that carry all distinct characteristics of the specific microclimate (terroir) in Epanomi.

At the heart of the winery, the Gerovassiliou Wine Museum presents various aspects of the world history of wine-growing. The creation of the Wine Museum itself in combination with various activities organized – visits, wine tastings, educational programs, seminars, publications – contribute to the diffusion of wine-growing culture.



Importing Fishery materials

Agelidakis K&H Partnership is interested in the import of quality fishery materials and collaboration with foreign companies while maintaining the best quality and the most competitive prices for its products. Can you supply them? If yes please contact us at giba.athens@gmail.com or at info@agelidakis.gr

List of the required products

CABLE & COMBINATION ROPE (CABLE, STEEL WIRE ROPES)

COMBINATION ROPES (3 or 6 strands)

TWISTED ROPES (POLIESTER, POLYPROPYLENE, POLYETHYLENE, POLYSTEEL)

BRAIDED ROPES (NYLON, POLIESTER)

MOORING ROPES (POLYSTEEL, NYLON)

DOUBLE BRAIDED ROPE

NETS (HT, HIGH TENACITY POLYETHYLENE)

NYLON, WHITE NYLON NETTING

NETS (PS, POLYETHYLENE)

BROWN NETS, KNOTTED OR KNOTLESS

NYLON MULTIFILAMENT NET

BUOYS AND FLOATS

FLOATS WHITH CENTRAL HOLE

DEPTH FLOAT

DEPTH GILL NET FLOAT

HARDWARE

SWIVELS, HOOKS, RINGS, SHACKLES, CHAIN, SPLIT LINKS/QUICK LINKS, THIMBLES

Agelidakis K&H Partnership is one of the largest Greek companies in the commercial fisheries sector. Its main activity is focused on the sale of all kinds of ropes and fishing nets (coastal nets, trawl nets, purse seines, etc.)

Investing in Greece under the guidance of Alesta Associates



Alesta Association is a team of highly experienced and qualified professionals providing tailor made consulting, brokerage (business & real estate) and facilitation services to individual persons or companies interested in investing in Greece.

Indicative Business Investment Opportunities possible through Alesta are:

- Unique landscape in Zante suitable for ideal vacation home, over 60 acres
- Unique villa on the seafront in the southern suburbs of Athens, 30 min from city center, 1300 sq.m., on 6 acres
- Land for hotel development in the island of Kefalonia, 25 acres
- 5 star hotel in Ionian islands
- Buildings and residences in Athens
- Hotel in Oia, Santorini

All of the above business & real estate investments may be structured so that they facilitate the investors and their families to apply for a Golden Visa, which is a 5 year residency visa for themselves and immediate family members. The Golden Visa is renewable at the end of each 5 year period as long as the investment position is maintained by the Visa holder. Since it is also equivalent to a Schengen viza, meaning that its holders may also be able to travel to Schengen countries.

Importing and Distributing technology in Greece

Hellasphone is looking forward to introducing new brands and products to the Greek Market in the following product categories :

- technology

- cosmetics

- toys

HELLASPHONE is a top online tech shop in Greek market and worldwide wholesaling since 2007. We are highly interested in distributing Indian products in Greek & European market Our field is smart phones, brown goods, white goods, consumer electronics, gaming, it hardware, toys, etc. Business CRM and ERP Software production. Custom made cloud solutions for Large Accounts. Retail Tech shop.



hellasphone.com.gr

Communication in Organisations in view of the Pandemic

By Padmawati Jain, MSc, LSE
Project Manager GIBA



The onset of Covid-19 has led to multiple hurdles for organisations worldwide. While in the beginning of March 2020, one did not anticipate the scale of Covid-19, within a matter of days, it led to a lockdown across the world. There were restrictions not only on the macro-level, in the globalised world, but also on the micro-level, within cities. The world was unprepared for this change.

The pandemic brought with itself, uncertainty, obscurity, job insecurity and stress for employees in various organisations. There has been a forced transition to work from home. Therefore, communication in this time of crisis is of paramount importance. There are certain factors that leaders should take into account, to develop effective communication within their organisation:

1. Create a Team for Communications regarding Covid-19

Organisations should create a team or point of contact who will be responsible to relay all information in relation to Covid-19. This will ensure a channel of communication and avoid overlap of information.

2. Frequent and Clear Communication

During this predicament there has been a great degree of ambiguity and lack of information. Frequent, clear and precise messages, posts and memos will facilitate clarity among employees. This will build trust and stability within the organisation.

3. Facts over Assumptions

It is of utmost importance for an organisation to convey facts and verified information, so as to reinforce trust and credibility. It should convey true information, even if it is not positive. Moreover, in case an employee asks for information regarding something one is unsure of, one should get back with verified information, rather than spreading misinformation.

In addition, the organisations should communicate precautions and safety measures to their employees, from credible sources such as that of the government or the WHO.

4. Focus on Positive Information

At this time of emotional distress, focusing on positive information and Covid-19 recoveries can provide support to people to overcome the challenges they are facing in their personal and professional lives.

5. Feedback

To enable open and clear communication, there should be a mode for feedback for the employees. In addition, the employees should know whom to contact in a situation of crisis or grievance. When leaders express compassion and empathy, a deeper and long-standing bond is built in the organisation. This may result in loyalty and employee engagement.

6. Transparency

The organisation should maintain as much transparency as possible, both within the organisation and with its clients. With the setbacks businesses have faced with Covid-19, many employees have had a looming fear of job insecurity. When an organisation is transparent about its progress or hurdles, the employees can plan their career moves more effectively. Transparent communication may make employees feel more empowered and trusted.

7. Long-Term goals

The organisations should re-evaluate their long-term goals in these exceptional times and communicate them with the employees, in order to build certainty, motivation and optimism.

8. Informal Communication Channels

As organisations have adopted “work-from-home”, the “water cooler chats” have dissolved. Since personnel are now working in the isolation of their homes, they are also missing meeting their colleagues and destressing in their short breaks at work. Furthermore, they have to take on responsibilities of both work and home simultaneously.

Therefore, organisations should create a platform or a chat room where employees can talk freely and

informally about things unrelated to work. Communication software such as Chanty provide such tools.

9. Mental Health

During this period of crisis, leaders should be sensitive to the emotional loss and mental health of their co-workers. This is an opportunity for leaders to provide support to their employees, build trust and promote communication regarding mental health.

Issues regarding mental health could aggravate due to social isolation. In addition, certain persons may need social interactions more than others. According to a research by WHO, stimulating mental health

10. Evaluate Communication Procedure

When channels of communication are evaluated periodically, and feedback taken from the workers, they can be adjusted for better effectiveness.

Organisations and people have been constantly adapting to numerous changes and moving towards accepting “the new normal”. Covid-19 has changed the world forever, even in terms of technology, communication and flexibility. At this stage, effective communication can enhance leadership, employee engagement and interpersonal relationships among employees.



Padmawati Jain holds a postgraduate degree in MSc Management and Human Resources from London School of Economics and Political Science (LSE) and an undergraduate degree in BA Economics & Mathematics from the University of Delhi.

Padmawati is a member of the BoD of GIBA and also in the management committee of the Shape Himalaya, which aims to create social impact guided by global perspectives and the Sustainable Development Goals.

www.lifecarephytolabs.com



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Ph: 044 4864 7592

Mob: 86810 52642

Email: admin@lifecarephytolabs.com

/lifecarephytolabs



**ANTHONY PAPADOPOULOS
LAW OFFICE**

ASSOCIATES

G. MOUZOURAKIS

MARIA-IOULIA KARAGIANNI

64, Z. Pigis str., 106 81 Athens, Greece, Tel.: +30-2103806964, 2103846757 E-mail: lawnetgr@gmail.com

Licensed to advocate before the Hellenic Supreme Court

Anthony Papadopoulos & Associates Law Office has been involved in Greek-Indian matters for four decades. Anthorny Papadopoulos, the Head of the office, is a founding member and General Secretary of the Hellenic-Indian Society for Cu;ture and Development (EL.IN.E.P.A) and of the Greek-Indian Business Association (G.I.B.A) promoting the cultural and economic relations between Greece and India.

The office is specialized in civil, commercial and investment law, administrative and immigration law, and supports the legal cases of Indian organizations and immigrants in Greece.



DIAN TRAINING AND MANAGEMENT ACTIVITIES

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Tel.: 00 30 210 8253933, E-mail: pmdian@otenet.gr

ERASMUS + Programme and DIAN training activities



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Our Company DIAN Training Activities is working with European Projects for more than 30 years.

We are able to provide you reliable collaboration in almost all the European Countries.

For more information, please visit our website: www.dian.gr

Or contact Dr. Panos MiLIOS at the above given address.

Film Production in Greece

James P. Mimikos, J.D.
Board of Directors, GIBA



Greece welcomes foreign productions and provides several advantages and incentives for filming.

Visual standpoint:

Besides the well-known Acropolis, there are countless of other historical and cultural sites throughout the country. In addition, Greece provides locations suitable for various genres, stories, commercials, music videos and documentaries ranging from cart postal beauty to sullen and dark physical locations. The islands, of course, are unique with their architecture, ambiance and creative lighting opportunities, otherwise known as our Grecian sun.

duction agreement with a Greek producer, the possibility exists for additional funding as well. Local Regions and cities, on a case-by-case basis, also have ways of supporting productions through the provision of soft-money production support services e.g. vehicles, hotels, personnel, runners, etc.

GIBA with a long experience in the production of Indian films in Greece can arrange for your shootings in ideal locations and discuss your needs with relevant production companies.



Production standpoint:

Internationally recognized professionals encompass all areas: producers, actors, post-production facilities, production services, stage and sound facilities, award winning composers and musicians and more; especially to include our own “Bollywood” dancers who have already performed in Indian productions and received the highest compliments, thus not requiring the presence of a full set of dancers from India. Prices are competitive. Permits and approvals are speedily processed.

Financial incentive standpoint:

The Greek State has established a fund which reimburses 40% of costs spent in the country. This is payable within 2 months of receiving a final report of certified, audited costs. If one enters into a co-pro-

Screenwriting Services

As a former international feature film Producer and presently screenwriter, author and novelist, I am available as a ‘writer for hire’ for international film projects of various genres in English; rewrites of existing scripts; co-writing; and adaptations (7 novels to date). My writings are a combination of enigmatic characters acting and reacting within a twisting plot basically following the three act structure. As a writer for hire, I remain true to the original vision of the Writer, Director or Producer as may be the case.
<https://www.imdb.com/name/nm2675888/>

James P. Mimikos, J.D.



Indian Movies in Greece

From 1997, the Indian cinema started making its first steps in Greece. Indian movies had been already very popular amongst the Greeks since the days of Nargis in the 60's, but the Indian film industry did not produce any movie in Greece. The beginning was made with the shooting of the song "Kissa Hum Likhenge" for the Bollywood movie "Doli Saja Ke Rakhna" which was released the following year in India. The big stars of the Indian cinema, Akshaye Khanna and Jyothika Saravanan, who performed in this song, broke the pomegranate and since then several Bollywood, Tamil, and Telugu movies were shot in various beautiful places of Greece.

The titles of these films are given below.

Die Tomorrow (2019 Hindi film), Mushkil (2019 Hindi film), Tiger Zinda Hai (2017 Hindi film), Bang Bang! (2014 Hindi film), Jodi Breakers (2012 Hindi film), Engeyum Kadhal (2011 Tamil film), Game (2011 Hindi film), Kedi (2010 Telugu film), Wanted (2009 Hindi film), Tashan (2008 Hindi film), Jay Jay (2003 Tamil film), Chalte Chalte (2003 Hindi film), Doli Saja Ke Rakhna (1998 Hindi film).

We hope that more movies will be added to this list in the coming years and the film industry will bring closer Greece and India, two countries so distant from each other, but so close in culture, emotions, and colors.



Bollywood superstars Salman Khan and Katrina Kaif in Naxos Island, Greece. Their video clip of the "Swag Se Swagat Song" has exceeded 880 million views on YouTube.

Greek-Indian cooperation in production of Bollywood films



The Hellenic-Indian Society for Culture and Development (ELINEPA) and the Indian film productions company Boo Filmz in collaboration with the municipal enterprise of Kavala "DIMOPHELIA" and the Greek Film Archive organized a special event on "Greek-Indian cooperation in the production of Bollywood films," which took place on May 12, 2019 at the Greek Film Archive in Athens under the auspices of the Greek National Tourism Organization and the Municipality of Kavala.

The event was attended by filmmaker and actor from Bollywood Kashmira Shah, the President of ELINEPA Dr. Dimitrios Vassiliadis, the President of DIMOFELIA

LEIA Mrs. Anastasia Iosifidou, the Director of the Bollywood dance school in Kavala Kaly Stasinou, and many Greek Film producers, distributors, critics and journalists.

The Secretary-General of the Greek National Tourism Organization, Mr. Konstantinos Tsegas, and the Ambassador of India to Greece Ms. Shamma Jain honored the event with their presence. Mr. Tsegas thanked the producers for the choice of our country and referred to the importance that the Greek State gives for the attraction of film productions from abroad. The Ambassador of India highlighted the contribution of the film in the development of Greek-Indian relations and invited the Indian producers to participate in the Thessaloniki International Fair where India is the honored country this year.

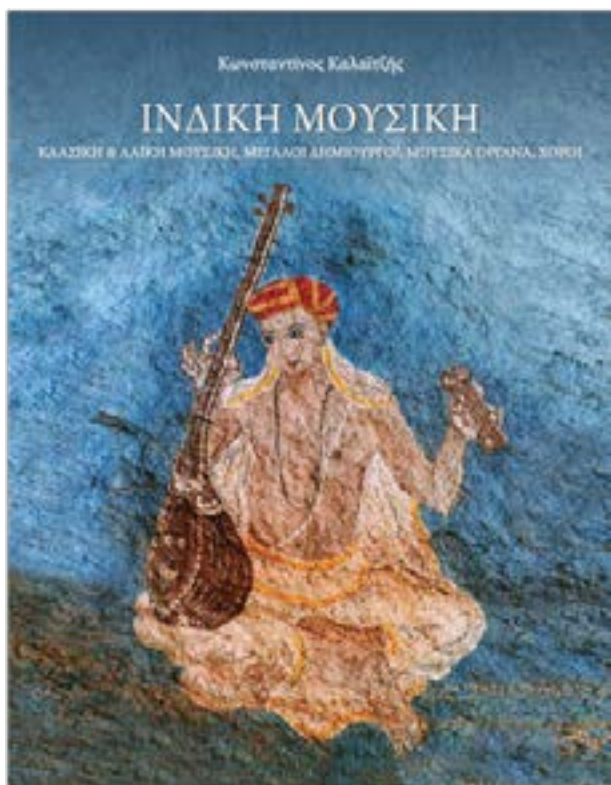
The purpose of the event was to develop collaboration in production of Bollywood films and musical video-clips in Greece and to get acquainted with Greek producers and entrepreneurs who want to invest in the Bollywood movie industry in Greece and India. After the discussion, the first pan-European screening of the comedy "Marne bhi do yaaron" (126 min. language Hindi with Greek subtitles) followed. This is the first Indian film most part of which was shot in Greece (Kavala and Thassos)

Photos: (Up, from left to right) Anthony Papadopoulos, the Ambassador of India Ms. Shamma Jain, Kashmira Shah, Chairman of ELINEPA Dr. D. Vassiliadis, Janes Ninnikos and Bollywood dancer Kali Stasinou.

(Below, from left to right) Kaliopi Korosoglou, Kashmira Shah, the President of Dimofelia Anastasia Iosifidou and Kali Stasinou.



New Publications of the Hellenic Indian Society for Culture and Development



“INDIAN MUSIC: classical & folk music, great creators, musical instruments, dances” by Konstantinos Kalaitzis

The book is the first of its kind in the Greek language and it is published with the generous support of the Embassy of India in Athens. It is also going to be published in English in the near future.

It is a luxurious, hard cover, full colored, coffee table book, containing over 750 rare photos. The book will be accompanied by a usb stick, in the form of a credit card, containing 180 sound samples of classical, folk and tribal, vocal and instrumental music. This book, is a synopsis of Indian music, offering a mesmerizing trip to Indian culture to the readers. It is the result of the author's extended research and constant travel in all States and Union Territories of India, as he has visited India 44 times, from 1987 until now, in order to research and document samples of its vast and great musical traditions.

ISBN: 978-618-82624-4-7

Size 24X30 cm, 464 pages. color photos

ELINEPA, 2021

“APOLLO AND KRISNA - Greece and India in modern European thought and literature” by Giorgos Amarantos

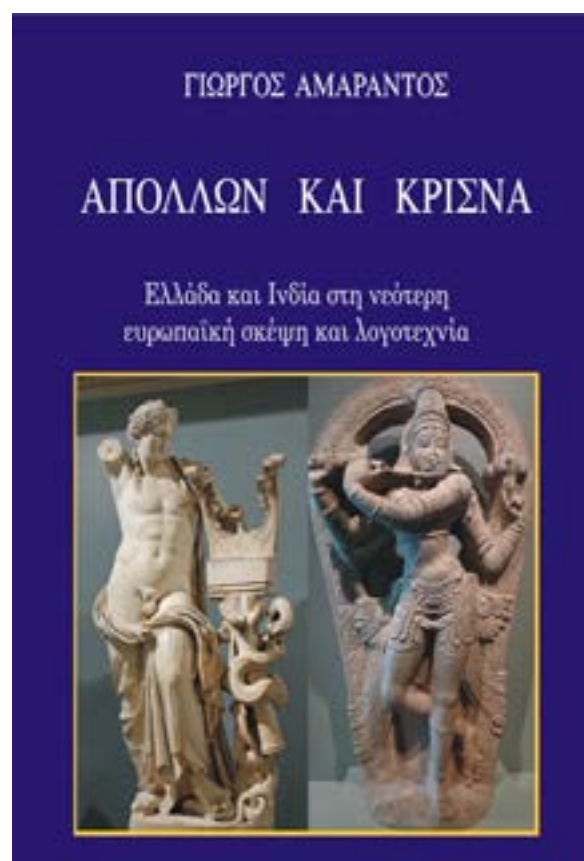
“A pioneering study in which the author presents the way in which the great European thinkers approached the Greek and Indological Studies in the last three centuries in France, Germany and England where they experienced a rapid but often conflicting development. I am convinced that this book will contribute to the better understanding and further development of Greek-Indian Studies in our country ”.

Dr. Dimitrios Vassiliadis, President of ELINEPA

ISBN: 978-618-82624-5-4

Size 17x24 cm, 580 pages

ELINEPA, 2021



elinepa.org

Practical Dictionary Greek-Hindi & Hindi-Greek by Dimitrios Vassiliadis

ISBN: 978-960-87774-2-2

Size A5, 772 pages

ELINEPA, 2016



Hindi Poetry

Translated by Christina Arora

One by one

If you plant a tree one by one,
then you will plant a garden.
If you join the bricks one by one,
then you will make a palace.

If you add every penny,
then you will become rich.
If you write each letter one by one,
then you will become a scholar.

Sohan Lal Dwivedi

A few words about the poet

Sohan Lal Dwivedi (1906–1988) was an Indian poet and a freedom fighter. He was known for his patriotic poems. Born on February 22nd, 1906 in Bindki, a small town in Fatehpur, Uttar Pradesh, India, he earned a master's degree in Hindi and studied Sanskrit. He has published several anthologies that include some notable works. He was deeply

influenced by Mahatma Gandhi. Dwivedi died in Kanpur on March 1st, 1988 at the age of 82. Considered as a national poet in his home country, he was honored by the Government of India in 1970 with the Padma Sri, India's fourth highest civilian award.

A few words about the poem

This is a poem with simple meaning that is taught to young children. Despite its simplicity, it teaches children an important lesson. It teaches them that the achievement of their goals is done gradually, with effort. By taking one step at a time, we can get closer to the fulfillment of our desires.

This important lesson follows the lives of people for many millennia. There are lot of ancient Greek sayings as well as more recent ones that depict popular wisdom and are used to this day.



GIBA

**Greek Indian
Business Association**

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giba-network.org